

**David Damant** was the first independent chair of the Consultative Advisory Group to the International Auditing and Advisory Standards Board 2004 to 2010 [[www.ifac.org/iaasb](http://www.ifac.org/iaasb), then CAG]. His previous roles included Managing Director of Paribas Asset Management (UK), Chairman of MAP Fund Managers (a subsidiary of Mapfre and Skandia, the largest insurance companies in Spain and Sweden), and consultant to Credit Suisse Asset Management and other companies

He was a partner in Investment Research of Cambridge and in Quilter Goodison in London (Executive Committee). From 1977 onwards he pioneered the use of modern quantitative methods in investment management, including the indexation of equity portfolios in the United Kingdom and France. He was a founder and Treasurer of the Institute of Quantitative Investment Research, and led the establishment of the international examination in financial analysis in the major Oriental and European languages other than English.

Mr Damant is a member of the CFA (Chartered Financial Analyst) Institute and a Fellow and former Chairman of the predecessor body of the present CFA Society of the UK. He was Chairman of that Society's Sub-Committee on Headline Earnings (from 1994 to 2012 this earnings number was used in the Financial Times daily for the calculation of price/earnings ratios for UK companies, and it is in permanent use for earnings announcements on the Johannesburg Stock Exchange). He was formerly President of the European Federation of Financial Analysts Societies, in which role he co-operated with other professions in establishing the European Financial Reporting Advisory Group (EFRAG) in Brussels, and was a Co-Chairman of the International Council of Investment Associations.

He was formerly a member of the Board and Executive Committee of the International Accounting Standards Committee, where he took responsibility for relationships with the former Soviet Union. Mr Damant has been a member of IASC Steering Committees on the Framework of Principles and on the Presentation of Financial Statements, and of the IASC's Standards Advisory Council.

Mr Damant was from 1992 the IASC member on the Russian International Advisory Board on Accounting and Auditing (together with representatives of the EU, IFAC, OECD, UN and the World Bank). He was Senior Advisor to the International Center for Accounting reform in Moscow and an Honorary Member of the Russian Institute of Professional Accountants.

Mr Damant has a degree in Logic and Scientific Method from the University of Cambridge.